
Analysis on the Problems and Solutions of Financial Management in Universities

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Abstract

With the continuous advancement of society, the development of universities is also very rapid. As a key point in addition to teaching, financial management work directly determines the development level of comprehensive ability of universities. In such a fiercely competitive environment, most universities must actively solve various problems faced in financial management, and strive to improve the level of financial management in order to comply with the development of the times. This paper takes the financial management universities as the starting point, analyzes the problems it faces, and puts forward some insights to promote the financial management of universities.

Keywords

University financial management, problem , solving strategy.

1. Characteristics of financial management in universities

1.1 Changes in the objectives of financial management

In recent years, competition among universities has become increasingly fierce, such as: student competition, teacher competition, teaching competition, etc., and has further strengthened the trend. In order to occupy a place in such a competitive environment, universities must achieve performance-oriented, achieve social and economic benefits as a goal, and reform and innovate financial management methods. Therefore, the goal of financial management is no longer simply the collection and payment of funds, but how to provide sufficient funds for the sustainable development of schools.

1.2 The source of funds is stable and the destination is clear

Public institutions of higher learning belong to state-owned institutions, and most of their operating expenses come from government grants. Although colleges and universities now have more abundant sources of funds, government funding is still the main source of their sources; there are three main sectors for funds in universities: students (award, diligence, assistance, loans), teachers (attracting teachers), and research (research funding. expenditure).

2. Problems facing the financial management of universities

2.1 Insufficient awareness of risk control

Since universities are non-profit organizations, financial expenses are mainly borne by the government. Profits are not related to financial staff, and financial status is not included in the assessment of leadership ruling. As a result, the internal staff of the university is "cold". Furthermore, in order to expand the enrollment scale, universities have developed debts before conducting scientific feasibility analysis, although many construction projects do not match the current ability of universities to pay. Once unable to repay the debts due, universities will fall into financial difficulties and increase financial risks.

2.2 The financial reimbursement system is imperfect

At present, the financial reimbursement review system of universities in China is either based on national laws or regulations, or is constantly explored in the long-term work summary, and does not form a complete reimbursement system. The reimbursement method adopted by many universities is still the "on-site" reimbursement method based on the invoice. However, this process is very cumbersome, and it will waste a lot of time for the account clerk and the auditor, so there is a so-called "reporting difficulty".

2.3 Budget management is not scientific enough

Budget preparation is a very important part of the financial management of universities. On the one hand, because the source of college funds is relatively stable, the fluctuations in capital income and expenditure are not obvious, and in the process of preparation, there are often tight schedules and heavy tasks. Financial person do not think deeply about the budget of funds, which often leads to The budget table prepared has no practical significance; on the other hand, the leadership's rewards and punishments for the implementation of the budget later are in the form, and the over-expenditure and savings that occur are ignored, which is not conducive to budget control.

2.4 The quality of financial staff is uneven

Due to the diversification of funding sources in universities, the financial work of colleges and universities has become no longer simple. Moreover, the number of financial staff equipped by the college finance department often does not match the workload. The work of the finance department is complicated and cumbersome. The financial staffs are often in an overloaded state. They have no more time to learn about financial management knowledge to improve themselves, and thus work efficiency is getting lower and lower, thus entering a vicious circle.

3. The relevant problem solving strategy

3.1 Strengthen financial risk control

Universities should take the risk of financial control and management imbalance, the risk of capital operation, the risk of loan financing and the risk of foreign investment as the entry point, establish a risk control system, enhance the risk identification capability, and ensure the safety of funds. Before the large amount of capital expenditure, the analysis and feasibility analysis of the pros and cons are first carried out to prevent the capital chain from breaking due to the inability to pay. At the same time, when recruiting financial personnel, it should pay attention to the assessment of the risk control ability of the candidate, and select the best.

3.2 Establish a sound financial reimbursement system

Create a financial information website and implement the "online reimbursement" method. After adopting this method, the accountant who is not familiar with the process does not need to go to the finance department repeatedly, but can be reimbursed online. The staffs of the finance department do not need to manually review various accounting documents, which reduces the work pressure. At the same time, after the accountant has reported the account on the website, the computer can perform the initial summary processing and then report it to the financial staff, which greatly improves the efficiency and accuracy of the work.

3.3 Strengthening budget management awareness

Universities should improve the rigor and accuracy of budget preparation. After the financial staff has submitted the budget statement, the management should carefully examine whether the report is based on the current situation of the school and whether it has reference value. If it has a reference value, it should be strictly implemented in accordance with this budget statement. In order to stimulate the financial staff's work enthusiasm, the compliance of the budget table can be used as one of the financial staff's year-end assessment indicators. At the same time, in order to effectively control the

budget and optimize the use structure of funds, a strict reward and punishment system should be established.

3.4 Regular training of financial staff

Through training, they can promote their comprehensive understanding of the economic business, enhance the awareness of financial risk control, and improve service awareness, thus greatly improving their work efficiency and quality, and promoting the development of universities.

Conclusion: In summary, if universities in the development want to be more competitive, they must pay attention to the importance of financial management. In the process of practice, we are supposed to constantly find problems and solve problems, laying a solid foundation for the sustainable development of universities.

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